

**Bruce P. Heffner, Esq, CPCU,
ARM-E, ARe, ASLI, CSRP, AIC
Curriculum Vitae**

Professional Summary

Mr. Heffner has over 35 years of experience in the insurance-reinsurance industry, including both pre-law school (1976-1991) and post-law school (1994-present). His industry expertise is extensive on both sides of the equation, (reinsured and reinsurer) as well as from the regulatory and the practice side.

- Retail Insurance Companies as a general manager and its counsel.
- State Insurance Regulators as both counsel and deputy insurance commissioner.
- Reinsurance Company (Hamburg International) as both its treaty underwriter and its claims manager.
- Retail Insurance Company as an all line claims adjuster, commercial underwriter and workers compensation auditor, and implemented in house workers compensation audit function.
- Companies with financial difficulties, recognizing the telltale signs of eminent demise.
- Instrumental in setting up the medical malpractice insurer of last resort (MLAN) in Nevada
- Special overseas assignment - address latent losses out of the London Market, (LMX).
- Testified to both Arkansas and Nevada Legislature concerning specific legislation.
- Taught Reinsurance to both NV and AR Insurance Department
- Taught about Bad Faith and Deceptive Trade practices to captive and independent agents
- Expert witness/consultant on bad faith issues.
- Oversight of all AR approvals / reviews for Reinsurer Certified or Trusteed status
- Taught duties owed by Directors
- Ran & set agenda for various Board and annual meetings as General Manager/Counsel
- Counsel to Claims Committee / Coverage Issues

Mr. Heffner is currently a managing member and the counsel for Boomerang Recoveries, LLC, a reinsurance recovery firm for specific risk management in identifying and recovering asset leakage for insurance companies. As well a consultant and expert witness for or against insurance companies concerning bad faith and the operations of running a company's operations or handling claims.

Expertise

- Insurance Industry
- Regulation (Law)
- Bad Faith
- Reinsurance Industry
- Risk Assessment
- DTPA – claims handling

Education

<u>Year</u>	<u>Place</u>	<u>Degree</u>
1976	University of Central Florida	BA Public Administration
1982	The Institutes	CPCU Chartered Property/Casualty Underwriter
1994	The U of A, LR, School of Law	JD Doctor of Jurisprudence
1996	The Institutes	ARM Associate of Risk Management
1998	The Institutes	ARe Associate in Reinsurance
1999	The Institutes	ASLI Associate in Surplus Lines
2008	National Association of Subrogation Prof.	CSRP - Certified Subro. Recovery Specialist

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2011 The Institutes

ERM Enterprise Risk Management

2012 The Institutes

AIM Associate in Claims

Others: Strain Reinsurance Seminars, London Market Reinsurance Presentation, Latent Loss Study Group, PTEH, Washington, DC, CLE

Licenses

Law - Texas, 2004 to present

Law - Arkansas, 1995 to present

Risk Management - Texas, 2213 to present

Insurance Agent - Arkansas - past

Insurance Adjuster - Florida – past

Texas Approved Deputy Receiver - present

Texas Mediation Trained - present

Professional Experience

Boomerang Recoveries, LLC & Law Office of Bruce P. Heffner

Managing Member / General Counsel

Attorney at Law Central Texas 2011 - Present

Various Insurance Companies in Central Teas Area. Farm Mutual, Lloyds, & Stock Charters. (RVOS, NCL, P-1)

Corporate Counsel – Central Texas 2003 - 2011

Nevada Division of Insurance, Department of Business and Commerce

Chief Insurance Assistant to the Commissioner (Chief Deputy Commissioner)

Carson City, Nevada 2002-2003

Private Practice Attorney

Counsel, expert, and consultant on insurance, reinsurance, and risk management issues.

Benton, AR 2001-2002

Farmers Union Mutual; Town & County Mutual; Farmers Union Mutual; Town & County Mutual; Farmers Mutual Farmers Mutual (Insurance Companies)

Counsel / General Manager, Secretary – Treasurer Central and NW Arkansas 1997-2001

Arkansas Insurance Department

Associate Counsel, Little Rock, Arkansas 1994-1997

LAW SCHOOL - Student U of A School of Law at Little Rock (UALR) 1991-1994

Hamburg International Reinsurance Company

Reinsurance Claims Manager/Treaty Underwriter

Orlando, Florida 1986 - 1991

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**Iowa National Mutual Insurance Company
Commercial Underwriter**

Orlando, FL 1985 – Business went into receivership, worked then for FL Ins. Dept. as Receiver

**Florida Farm Bureau/Georgia Farm Bureau Insurance Companies
Commercial Underwriter/Field Underwriter/Auditor**

Orlando, FL / Macon, GA 1977-1985

**American States Insurance Company
Adjuster – All Lines**

Orlando, FL 1976-1977

Professional Affiliations, Achievements & Awards

- Texas Bar Association, (Present)
- Arkansas Bar Association (Present)
- Texas Bar - Insurance Section (Present)
- AAIMCo - American Association of Insurance Management Consultants (Present)
- Bell County Bar Association (Past)
- Washington County Bar Association (Past)
- American Bar Association (Past)
- Association of Corporate Counsel (Past)
- Member, Society of CPCU (Past)
- RIMS - Risk Management Society (Past)
- NASP - National Association of Subrogation Professionals (Past)
- RAA - Reinsurance Association of America (Past)
- X/S Excess & Surplus Lines Claims Association (Past)
- IRU - Independent Reinsurance Underwriters (Past)
- PTEH Study Group - Latent Loss (past)

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Publications

I have had the following articles recently published:

Mamas Tell Your Kids to Sell Reinsurance
Insurance Thought Leadership - June 1, 2016
Insurance Research Letter - Sept, 2016

Many Agents Expose Themselves to Dangers
Insurance Thought Leadership - April 24, 2014

A Dangerous Misunderstanding on the Reinsurance Broker's Role
Insurance Thought Leadership & My Slip Case – September, 2013

The 13 Oddest Aspects of Reinsurance
Insurance Thought Leadership & My Slip Case - July 24, 2014

The Problem of Relationship Inertia with the Reinsurance Broker
Insurance Research Letter – July, 2014

Discovery of Reinsurance for Plaintiff's Attorneys
National Trial Lawyers - August 7, 2014

Newspaper Publications:

InBusiness - 04/05/02: "Builders Struggle to Remain Insured"

Las Vegas Sun - 04/11/02: "Builders Insurers Leaving Nevada"

Reno Gazette - 04/15/02: "Nevada law Prevents Suing Other Drivers Insurance"

Las Vegas Journal - 04/24/02: "Medical Malpractice Crisis: 75 Doctors Receive Reprieve"

Las Vegas Sun - 02/21/02: "Medical Malpractice: The Costs of Coverage"

Las Vegas Review Journal - 07/28/02: "The Medical Malpractice Insurance Crisis: Operation Special Session"

Las Vegas Sun – 08/09/02 "State Insurance Division Could Use More Clout"